

Pewamo-Westphalia Community Schools

Health Savings Account Contribution Form

I, \_\_\_\_\_, would like to contribute funds into my Health Savings Account in the amount of \$\_\_\_\_\_ per pay. This is effective \_\_\_\_\_.

- It is my responsibility to remember the annual maximums put into place by the IRS when electing to contribute additional funds.
- I acknowledge that I am eligible to contribute to a Health Savings Account because I have a high deductible health insurance plan with minimum deductibles of \$1,400.00 for single coverage or \$2,800.00 for two person or full family coverage.
- I acknowledge that I am eligible to contribute to a Health Savings Account because I have a high deductible health insurance plan with maximum out-of-pockets costs of \$7,050.00 for single coverage or \$14,100.00 for two person or full family coverage.
- I realize that this deduction can't be stopped without written consent give to the Business Office.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

2022 Annual Maximums:

Single - \$3,650.00

Two Person or Full Family - \$7,300.00

If 55 years or older by the end of 2022, an additional \$1,000.00 may be added to the annual maximums listed above.